



May 7, 2010

Ivanhoe Mines' shareholders' rights plan approved at Annual General and Special Meeting

VANCOUVER, CANADA — Ivanhoe Mines Ltd. announced that shareholders overwhelmingly approved all resolutions brought before them at the company's Annual General and Special Meeting held in Vancouver today, including approving the company's previously announced shareholders' rights plan. The plan was supported by 95.7% of the votes cast by Ivanhoe Mines' minority shareholders.

The adoption of the plan will ensure fair treatment of all Ivanhoe Mines shareholders during any takeover bid for Ivanhoe's outstanding common shares, or any other transaction that would involve a change of control.

The complete text of the amended and restated shareholders' rights plan is available for public viewing on the Internet at www.sedar.com, or upon request from Ivanhoe Mines.

Tracy Stevenson elected to Ivanhoe Board of Directors

Ivanhoe Mines shareholders also passed a resolution to elect Tracy Stevenson, B.Sc., CPA, as a member of the Board of Directors. Mr. Stevenson was nominated to the board by Rio Tinto, becoming the company's second appointment to the Ivanhoe board under provisions of Ivanhoe's five-year strategic agreement with Rio Tinto. It is expected that he will qualify as an independent Director effective June 1, 2010.

Mr. Stevenson is a senior mining industry executive with international experience in finance, mergers and acquisitions, strategic planning, corporate governance, auditing, administration, information systems and technology. Mr. Stevenson retired in 2007 after 26 years with Rio Tinto and related companies, where he held a number of senior leadership positions and was involved with major exploration, development and financing projects.

About Ivanhoe Mines

Ivanhoe Mines (NYSE, NASDAQ & TSX: IVN) is an international mining company with operations focused in the Asia Pacific region. Core assets include the company's 66% interest in the Oyu Tolgoi copper-gold mine development project in southern Mongolia; its 57% interest in Mongolian coal miner SouthGobi Energy Resources (TSX: SGQ; HK: 1878); an 81% interest in Ivanhoe Australia (ASX: IVA), a copper-gold-uranium-molybdenum-rhenium exploration and development company; and a 50% interest in Altylnalmas Gold Ltd., a private company developing the Kyzyl Gold Project in Kazakhstan.

Information contacts

Investors: Bill Trenaman +1.604.688.5755. Media: Bob Williamson +1.604.331.9830

www.ivanhoemines.com

Forward-looking statements:

Certain statements made herein, including statements relating to matters that are not historical facts and statements of our beliefs, intentions and expectations about developments, results and events which will or may occur in the future, constitute “forward-looking information” within the meaning of applicable Canadian securities legislation and “forward-looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking information and statements are typically identified by words such as “anticipate,” “could,” “should,” “expect,” “seek,” “may,” “intend,” “likely,” “plan,” “estimate,” “will”, “believe” and similar expressions suggesting future outcomes or statements regarding an outlook. These include, but are not limited to, statements with respect to Mr. Stevenson’s expected qualification as an independent Director on June 1, 2010.

All such forward-looking information and statements are based on certain assumptions and analyses made by Ivanhoe Mines’ management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading “Risks and Uncertainties” elsewhere in the Company’s MD&A filed at www.SEDAR.com. The reader is cautioned not to place undue reliance on forward-looking information or statements. Except as required by law, the Company does not assume the obligation to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future, unanticipated events.