



July 21, 2009

Ivanhoe Mines schedules negotiations with Government of Mongolia to settle an investment agreement for the Oyu Tolgoi Project

ULAANBAATAR, MONGOLIA — Ivanhoe Mines President John Macken said today that the company has accepted an invitation from the Government of Mongolia to resume negotiations on July 27 aimed at concluding an Investment Agreement for the Oyu Tolgoi copper-gold development project.

The Mongolian Parliament voted on July 16 to authorize the Government to conclude a long-term, definitive Investment Agreement with Ivanhoe Mines and Rio Tinto for the development and operation of the Oyu Tolgoi mining complex.

The Government of Mongolia has indicated in a letter to Ivanhoe Mines and its strategic partner, Rio Tinto, that it will work with the companies to reach an agreement that is “mutually beneficial, fair and sustainable.”

Ivanhoe Mines shares are listed on the Toronto, New York and NASDAQ stock exchanges under the symbol IVN.

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