



July 8, 2009

STATEMENT REGARDING OYU TOLGOI DRAFT INVESTMENT AGREEMENT

VANCOUVER, CANADA - Ivanhoe Mines is aware of a number of news reports and commentaries published in Mongolia and in some international media in recent days that have speculated on developments regarding the status and provisions of the revised draft Investment Agreement for Ivanhoe Mines' Oyu Tolgoi copper-gold project in Mongolia. Ivanhoe Mines cautions that a number of the reports include inaccurate or incomplete information on important details and should not be relied upon by investors.

Information contacts

Investors: Bill Trenaman 1-604-688-5755

Media: Bob Williamson 1-604-331-9880

Website: www.ivanhoemines.com