

**IVANHOE MINES LTD.  
654-999 Canada Place  
Vancouver, British Columbia  
V6C 3E1**

**PRESS RELEASE**

December 2, 2005

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This press release is issued pursuant to National Instrument 62-103, Section 111 of the Securities Act (British Columbia) and Section 141 of the Securities Act (Alberta) with respect to common shares of Jinshan Gold Mines Inc. (the "Issuer").

Ivanhoe Mines Ltd. ("Ivanhoe") has acquired from the Issuer 48,552,948 additional common shares of the Issuer pursuant to an asset transaction involving, among other things, the assignment by Ivanhoe to the Issuer of Ivanhoe's interest in certain mineral projects in which Ivanhoe and the Issuer were joint participants, the relinquishment of certain contractual rights and the payment of approximately U.S.\$4 million in cash. Prior to the closing of the transaction Ivanhoe held 18,697,112 common shares of the Issuer and warrants exercisable to purchase an additional 9,000,000 common shares of the Issuer. For the purposes of applicable securities legislation, Ivanhoe is deemed to beneficially own the common shares issuable upon exercise of the warrants. Accordingly, Ivanhoe was deemed to own, prior to the transaction, 27,697,112 common shares of the Issuer representing 44.7% of the Issuer's then issued and outstanding common shares. Following the closing of the transaction and as of the date hereof, Ivanhoe is deemed to beneficially own 76,250,060 representing 78.5% of the Issuer's current issued and outstanding common shares, assuming full exercise of Ivanhoe's warrants.

The purpose of the transaction was to replace Ivanhoe's direct interest in the mineral projects in which Ivanhoe and the Issuer were joint participants with an equivalent equity interest in the Issuer in order to allow the Issuer to acquire full ownership in the projects. Depending on the Issuer's success in exploring and developing these projects and in seeking out and obtaining additional projects, Ivanhoe may choose to acquire additional securities of the Issuer or dispose of some or all of the securities of the Issuer as circumstances warrant.

For more information, or to obtain a copy of Ivanhoe's early warning report in respect of Ivanhoe's acquisition of additional common shares of the Issuer, contact Beverly Bartlett at (604) 688-5755.

DATED December 5, 2005.

**IVANHOE MINES LTD.**

Per:

Beverly Bartlett  
Corporate Secretary