



February 8, 2005

IVANHOE MINES' CONFERENCE CALL FOR INVESTORS WEDNESDAY, FEBRUARY 9, WILL PROVIDE UPDATES ON COPPER-GOLD AND COAL PROJECTS IN MONGOLIA

TORONTO — Ivanhoe Mines will host a telephone conference call on Wednesday, February 9, at 4:30 p.m. Eastern Time (1:30 p.m. Pacific Time) to provide a corporate update on the company's major copper, gold and coal projects in Mongolia and the success of the ongoing rationalization of non-core assets.

Chairman Robert Friedland, Deputy Chairman Edward Flood and President John Macken will report on:

- the sale of the Savage River iron ore mine in Australia announced February 7 as part of the company's plan to focus resources on its principal projects in Mongolia;
- progress on planning for the development of the Oyu Tolgoi copper-gold project in Mongolia;
- recent developments with other coal, copper and gold exploration projects in Mongolia.

The conference call may be accessed by dialling 1-800-387-6216 in Canada and the United States, or 416-405-9328 in the Toronto area and internationally. An operator will register participants. A simultaneous webcast of the conference call will be provided through www.ivanhoemines.com and www.newswire.ca/webcast. The conference call will be archived for later playback and may be accessed by dialling 1-800-408-3053 or 1-416-695-5800 and entering the pass code 3140248#.

Ivanhoe has a 100% interest in the Oyu Tolgoi gold and copper project in Mongolia and owns or controls exploration rights covering approximately 118,000 square kilometres in central and southern Mongolia, where additional copper and gold discoveries are being delineated. Ivanhoe produces LME grade A copper from its Monywa joint venture in Myanmar.

Ivanhoe shares are listed on the New York, Toronto and Australian stock exchanges under the symbol IVN.

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