



August 10, 2004

Ivanhoe Mines to file quarterly financial results this week, followed by conference call for investors Monday, August 16

TORONTO — Ivanhoe Mines will file its second-quarter financial statements and MD&A on Friday this week and discuss the results with investors during a telephone conference call scheduled for Monday, August 16, at 10:00 a.m. Eastern Daylight Saving Time (7:00 a.m. Pacific Daylight Saving Time).

Ivanhoe Chairman Robert Friedland, Deputy Chairman Ed Flood and President John Macken will conduct the conference call, review the financial results, discuss the current planning for the development of the Oyu Tolgoi copper and gold projects in Mongolia and answer investors' questions.

The conference call may be accessed by dialling 1-800-387-6216 in Canada and the United States, or 416-405-9328 in the Toronto area and internationally. An operator will register participants. The conference call will be archived for later playback and may be accessed by dialling 1-800-408-3053 or 1-416-695-5800 and entering the pass code 3088905#.

Mr. Friedland said in a statement today that the company is not aware of any material developments that would justify the recent decline in Ivanhoe's share price on the Toronto, NASDAQ and Australian stock exchanges since the company successfully completed a CDN\$140 million equity financing one month ago. "The quarterly report will provide a comprehensive look ahead at our corporate strategy, as well as a review of the second quarter's accomplishments," Mr. Friedland said. "We look forward to addressing a broad range of interests and concerns in an open discussion with investors."

Ivanhoe shares are listed on the NASDAQ market under the symbol HUGO and on the Toronto and Australian stock exchanges under the symbol IVN.

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