



August 4, 2004

Ivanhoe Mines plans conference call to review quarterly financial results and progress on principal projects

TORONTO — Ivanhoe Mines will host a telephone conference call to coincide with the forthcoming release of the company's second-quarter financial report that is due by the middle of August. The time of the call, and instructions for accessing the proceedings, will be announced next week by news release and on the company's website, www.ivanhoemines.com.

During the call, Ivanhoe's senior executives will be available to provide updates on the company's copper and gold projects, including planning for the development of the Oyu Tolgoi deposits in southern Mongolia. Executives also will respond to questions arising from the financial results and the accompanying MD&A.

Ivanhoe shares are listed on the NASDAQ market under the symbol HUGO and on the Toronto and Australian stock exchanges under the symbol IVN.

Information contacts in North America:

Investors: Bill Trenaman: +1.604.688.5755 / Media: Bob Williamson: +1.604.688.5755