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IVANHOE MINES CLOSES CDN\$140 MILLION FINANCING

SINGAPORE — Ivanhoe Mines announced today that the company has closed its equity financing for gross proceeds of CDN\$140 million.

The financing consisted of 20,000,000 common shares issued from treasury at a price of CDN\$7.00 per share. Ivanhoe has granted the underwriters an option to buy up to an additional 15% of the total offering (3,000,000 shares) at CDN\$7.00 per share for a period of 30 days from closing.

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