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IVANHOE MINES FILES PRELIMINARY PROSPECTUS FOR OFFERING OF COMMON SHARES

SINGAPORE — Ivanhoe Mines' Chairman Robert Friedland and Deputy Chairman Ed Flood announced today that the company has filed a preliminary short-form prospectus in all provinces of Canada for an underwritten equity offering of common shares.

Ivanhoe plans to use the net proceeds of the offering for additional funding of exploration and development activities on its Oyu Tolgoi Project in Mongolia (including resource definition drilling, engineering and feasibility-study activities), exploration and development expenditures on its mineral projects in China, general and administrative expenditures, and working capital.

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