



**IVANHOE  
MINES**

## **IVANHOE'S SAVAGE RIVER MINE RECEIVES AWARD FOR ENVIRONMENTAL EXCELLENCE**

For Immediate Release

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SINGAPORE – Ivanhoe Mines Ltd.'s President, Daniel Kunz, announced today that the company's Savage River iron ore mine has received a prominent award commending the company for environmental excellence at its mining operation in northwestern Tasmania, Australia.

The Tasmanian Environment Minister's 2001 Environmental Excellence Award for the Mining and Mineral Processing Sector recognizes the company's innovative environmental management practices that are successfully controlling the flow of rainfall run-off water and treating historic acid mine drainage captured in accumulated pit water before the water is released into Savage River, which flows through the mine property.

Following established World Best Practice Environmental Management and other proven control techniques, Savage River's mine water management system has beneficially increased alkalinity, raised the pH level and lowered turbidity in the river downstream from the mine. Water quality has improved to such an extent that trout have returned to a 20-kilometre stretch of the river that previously would not support fish and most other aquatic life.

The 30-year-old Savage River mine was acquired four years ago by ABM Mining Limited, a wholly-owned subsidiary of Ivanhoe Mines. At the time, ABM pledged to rehabilitate the mine site and to take steps to address existing environmental impacts produced by decades of earlier mining conducted under previous corporate owners. ABM is committed to complying with best-practice environmental management at its Savage River operations, which ABM has upgraded through an investment of more than AUS\$100 million.

The overall Savage River Rehabilitation Project is jointly managed by ABM and the Tasmanian government's Department of Primary Industries, Water and Environment. A copy of the rehabilitation project's newsletter, *Savage River Revival* — detailing the progress of environmental initiatives at the Savage River minesite — may be viewed on the environmental section of Ivanhoe's website: [www.ivanhoemines.com](http://www.ivanhoemines.com).

The award for Environmental Excellence is the second major environmental achievement by Ivanhoe's international mining operations this year. In March, Ivanhoe's 50%-owned S&K Copper Mine in Myanmar was awarded ISO 14001 Environmental Certification — recognized worldwide as one of the most exacting, impartial benchmarks used to evaluate environmental management systems.

Savage River's award for mine water management and S&K's ISO certification culminate specific initiatives that are consistent with Ivanhoe's guiding statement of Values and Responsibilities. The statement, which encompasses health, safety, human rights and the environment, is posted on the company's website.

"Our employees worldwide are aware of our fundamental commitment to environmental, social and operational excellence," Mr. Kunz said. "It's always gratifying to see successes receive the recognition they deserve, and the Ivanhoe board of directors is very proud of all of our employees who contributed to the environmental programs in Australia and Myanmar."

Ivanhoe is an international mining company producing LME Grade A copper from its Monywa joint venture in Myanmar and high-quality iron ore products from its Savage River mine and Port Latta pellet plant in Australia. Ivanhoe plans to resume limited gold production at the Bakyrchik Gold Mine in Kazakhstan this summer. Ivanhoe had pro forma revenues of approximately US\$84.8 million (CDN\$127.2 million) in 2000 on net sales of approximately 13,350 tonnes of copper, 2.19 million tonnes of iron ore pellets and 19,400 tonnes of iron ore concentrate.

Ivanhoe is developing discoveries of copper and gold in Mongolia, Myanmar and South Korea. The company also owns 18.1% of Emperor Mines Limited, the owner and operator of the Emperor Gold Mine in Fiji.

Ivanhoe shares are traded on the Toronto and Australian stock exchanges under the symbol IVN.

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