



IVANHOE
MINES

S&K COPPER MINE RECEIVES ISO 14001 ENVIRONMENTAL CERTIFICATION

For Immediate Release

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Singapore – Ivanhoe Mines Ltd.'s Chairman, Robert Friedland, and President, Daniel Kunz, are pleased to announce that the S&K Copper Mine in Myanmar has obtained ISO 14001 certification, the internationally recognized, independent standard for environmental management and protection.

"ISO 14001 is recognized worldwide as one of the most exacting, impartial benchmarks used to evaluate environmental management systems," Mr. Friedland said. "Certification is in effect a seal of sound housekeeping which validates the commitment by our entire management team to uncompromising and continuing improvement to our environmental practices. ISO 14001 certification assures our customers and business partners that we employ practices and programs that maximize our environmental efforts in respect of our mining operations."

Mr. Kunz noted that the S&K Mine reached an important international safety benchmark during 2000 when it surpassed two million hours worked without a disabling injury.

ISO 14001 is a standard published in 1996 by the International Organization for Standardization (ISO), a worldwide federation of national standards bodies from more than 120 countries, which provides the framework for environmental management, measurement, evaluation and auditing. ISO 14001 includes 21 specific requirements for areas of environmental management control with an aim of balancing socio-economic needs with environmental protection and prevention of pollution. Audits to the standard are conducted by independent third-party auditors, whose certification signifies that a recipient has policies in force to comply with all applicable international regulations, a management system that helps to identify and resolve current and future environmental problems, and a willingness to undergo annual performance reviews designed to encourage continual improvement.

The S&K Mine is operated by Myanmar Ivanhoe Copper Company Limited (MICCL), a 50/50 joint venture between Ivanhoe Mines and Mining Enterprise No. 1, a state-owned company. MICCL'S 1999-2000 Environmental, Health & Safety Report is available on Ivanhoe Mines' website at www.ivanhoemines.com.

Ivanhoe Mines is an international mining company producing LME Grade A copper from its Monywa joint venture in Myanmar and high-quality iron ore products from its Savage River mine and Port Latta pellet plant in Australia. Ivanhoe had combined proforma revenues of approximately US\$84.8 million (CDN\$127.2 million) in 2000 on net sales of approximately 13,350 tonnes of copper, 2.19 million tonnes of iron ore pellets and 19,400 tonnes of iron ore concentrate.

Ivanhoe is developing discoveries of copper and gold in Mongolia, Myanmar and South Korea. The company also owns 70% of the Bakyrchik Gold Project in Kazakhstan and 18.1% of Emperor Mines Limited, the owner and operator of the Emperor Gold Mine in Fiji.

Ivanhoe is a public company whose shares are traded on the Toronto and Australian stock exchanges under the symbol IVN.

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