



**IVANHOE
MINES**

For Immediate Release

April 18, 2000

**S&K MINE PRODUCES 7,061 TONNES OF COPPER CATHODE
IN FIRST QUARTER 2000;
ESTABLISHES 17-MONTH SAFETY RECORD**

SINGAPORE – Robert M. Friedland, Chairman of Ivanhoe Mines, announced today that the company's 50%-owned S&K Mine in Myanmar produced 7,061 tonnes (15.6 million pounds) of cathode copper in the first quarter — a rate of approximately 28,500 tonnes (62.8 million pounds) a year. Since beginning operations in November, 1998, the mine has produced approximately 37,000 tonnes (81.6 million pounds) of cathode, of which approximately 18,500 tonnes (40.8 million pounds) have been for Ivanhoe's account.

Mr. Friedland also announced that the S&K Mine recently reached another international safety benchmark when it surpassed two million hours worked without a disabling injury. The mine has now operated for more than 17 months without a disabling injury to any of its 540 workers.

The S&K Mine, the first phase of the Monywa Copper Project, is operated by Myanmar Ivanhoe Copper Company Limited (MICCL), a 50/50 joint venture between Ivanhoe Mines and Mining Enterprise No. 1, a state-owned company.

MICCL recently submitted sample shipments of its cathode to independent copper users appointed by the London Metal Exchange (LME). The users will test the purity of the cathode as part of the procedure for registration of MICCL as a producer of LME Grade A copper. Upon receipt of the LME registration, MICCL will realize a premium for its cathode of approximately US\$30 a tonne, or 1.4 cents (US) a pound.

Ivanhoe Mines has 74.4 million shares outstanding and had a cash balance of approximately US\$46.2 million at March 31, 2000. The company's shares trade on the Toronto and Australian stock exchanges under the symbol IVN.

For further information, please contact:

Investors: Bill Trenaman

Media: Bob Williamson

North America: 604.688.5755

Web site: www.ivanhoemines.com